Discussion on Internal Control of Capital Construction Project in College G

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Abstract. With the rapid development of university education and the expansion of enrollment scale, it brings unprecedented opportunities for capital construction. But also by the influence of various factors, there are some problems in the management of university infrastructure. This paper takes G College as the object of study, discusses the internal control problem of the capital construction project of G College, analyzes the existing problems and causes of the internal control of the capital construction project, and then puts forward the countermeasure.

Introduction

In the past ten years, due to the expansion of enrollment and the internationalization of higher education competition, colleges and universities have set off an upsurge in capital construction. The scale of capital construction investment has expanded rapidly and the investment has been continuously increased. It is the largest capital construction scale in the history of running a university in our country. The rapid development of university capital construction not only expands the development space of colleges, but also makes the conditions of colleges have been improved unprecedentedly, which has far-reaching and great historical significance for the development of colleges. At the same time, the construction content of basic projects becomes complex, which will inevitably lead to confusion and waste of funds.

Basic Information on Internal Control of Capital Construction Projects in College G

Overview

The G College was founded in 1988 and is the first private university in Jiangxi Province. The new campus built in 2005, covers more than 360000 square meters of school buildings, and has complete school infrastructure, according to the standards of the Jiangnan Gardens. Administrative office building, teaching building, laboratory, library, student apartment, canteen, hospital, student activity center, etc.

Status of internal controls on capital construction projects at College G

As an administrative functional department of College G, the Capital Construction assets Office undertakes capital construction tasks such as school campus planning, building construction, alteration and renovation, and manages assets on behalf of the school, so as to ensure the safety and integrity of school assets. For the school reform and development to provide hardware support.

The task of infrastructure accounting in G College is to supervise the capital construction process and calculate the consumption of capital construction funds. To handle the allocation and accounting of the project funds, settle the accounts, compile the financial final accounts of the construction units, and assess the benefit of capital construction investment by accounting and checking the capital construction accounts.

College G provides for a comprehensive audit of finance at the end of each year, but in practice it takes three years to conduct a full audit. The school requests to follow up and audit the construction project, and sign a written opinion on the project settlement for the project above 1 million yuan; for the project below 1 million yuan, the audit certification form is issued, and the financial department
accounts according to the amount approved by the audit. In practice, due to the lack of staff and professional knowledge in the audit office, the construction project is only routinely audited after the completion of the project, and the construction project is not followed up according to the requirements of the school.

**Analysis on the Problems and Causes of Internal Control of Capital Construction Project in G College**

**Problems existing in Internal Control of Capital Construction Project in College G**

The infrastructure office of College G is not well organized. There is not an effective regulatory body, only a temporary management agency, cannot carry out comprehensive and effective supervision of the project; On the other hand, there is no audit department within the organization, leading to the implementation of internal control and self-evaluation as a formality.

The capital construction is a high-input project, the university's capital strength and the operation ability have the pressure, and the university is like the enterprise to raise the money is unlikely, because the university's fund mainly comes from the tuition, the school run industry income, the bank loan. Among them, bank loan proportion is not low, school financial management risk should be paid attention to. There are great risks behind the prosperity of the university infrastructure, although the infrastructure has improved, and the financial risk is suddenly in front of us. Too much loan will inevitably create a huge potential risk in the financial, and bring investment and management risk to the continuing operation.

College finance personnel in capital construction have less knowledge of capital construction, mainly in accordance with the financial system, not familiar with engineering knowledge, nor are they very familiar with the various relationships and problems in the progress of the project. It is difficult to control the project cost effectively by simply auditing the expenditure from the financial system. Because the university engineering project belongs to the non-profit project, the investment is large, the expense is much, and especially the construction unit management expense lacks the control, causes the capital construction project cost to be unreal, affects the fixed assets cost.

**Analysis on the causes of the problems in the Internal Control of the College Capital Construction Project**

Most of the leaders of the G College are teachers or retired professors of various universities in the past. At the same time, investors see the profits of education and enter into the work of private education. As a result, there is a big blind spot in the management of private colleges and universities. At the same time, it pays attention to the fact that many of the administrative staff of the infrastructure offices are also in several positions, and then lack the knowledge and experience in the process of the capital construction management in the private colleges and universities.

The risk control system for capital construction has not yet been established. College G mainly uses loans to solve the shortage of capital construction funds, which brings certain risks to the development of the college. There is a lack of practical experience in risk assessment and risk response, and an effective risk control system has not yet been established. The whole construction process faces many risks. It mainly includes: self-risk; credit risk of each participating party; risk in project construction.

Audit supervision is not in place. Due to the lack of specialized and professional personnel, the main contents of the internal audit work in the G College are usually limited to the budget, the regular nature of the final accounts, and the mandatory audit work. This kind of audit cannot carry on the omnidirectional and the entire process supervision to the increasingly growing capital construction project, which causes the problems existing in the rapid development process of the G College cannot be found in time. Even if problems are discovered, they may no longer be clarified or corrected, posing a risk to the school.
Countermeasures for Perfecting Internal Control of Capital Construction Project in G College

Establishment of a good Internal Control Environment for College Capital Construction projects

It is necessary to change the previous views on infrastructure work and raise the awareness of its importance. The capital construction work should not divert the unqualified teaching personnel to the capital construction department, nor should the capital construction work be regarded as the place where talents are introduced to solve the spouse's work, and the highly technical work should be paid more attention to. To strengthen the internal control of capital construction is a complicated and delicate task. One way to strengthen internal controls is to strictly separate incompatible positions.

Assessing risks in capital construction projects and establishing risk constraint mechanisms

To avoid losing control of cost, on the one hand, it is necessary to scientifically and reasonably compile investment estimates, budgets, settlement and final accounts for completion at all stages of the project, and control the amount of investment within the approved limits; On the other hand, the engineering technology should be combined with the approved investment quota in the process of implementation, the engineering cost, the functional requirements and the construction period should be considered comprehensively, and the causes of the deviation should be analyzed and corrected in time. Rational use of all kinds of resources to make construction investment to achieve higher efficiency. Investment estimation is an important work link from investment decision to preliminary design in the early stage of project construction. It is also a project proposal and feasibility study report. The important part of the complaint is the key link to ensure the correct investment decision and the beginning of the whole process of investment control. Whether it is accurate or not has a direct impact on the investment decision and the investment economic effect of the project. And ultimately affect the construction of the project can proceed smoothly. For the limited construction funds to be used as much as possible to improve the school's hardware facilities, the prerequisite is to make the right decision and avoid making mistakes. Correct decision-making means that educational resources are reasonably allocated.

Strengthening Internal Control Audit and Audit system Construction

The audit thought and mode develop rapidly. In order to adapt to the current trend of audit development, auditors must abandon the inherent audit ideas and keep up with the pace of audit development. Now that we have entered the era of risk-based auditing, the capital construction auditors need to have a strong ability to collect and analyze data to evaluate key risk factors, and to be good at risk analysis and timely control of risks. Always maintain audit acumen and the ability to audit investigation, have the ability to obtain information quickly. The audit ability is formed through the accumulation and precipitation of many aspects for a long time, so we should strengthen the judgment of risk and improve the ability of risk management.

References

