Research on the Environmental Constraints and Countermeasures of Financial Management in Colleges and Universities in China

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Abstract. The financial management system, as an important part of the university internal management system, undoubtedly restricts the further development of the University. Facing the increasingly complex financial management, manage money and home well, will become the focus of financial management in Colleges and universities. On the basis of explaining the theory of financial management in Colleges and universities, this paper explores the causes of the loss of financial management in Colleges and universities, and then puts forward the strategy of optimizing the financial management of colleges and universities in China.

1. Introduction

The autonomy of running colleges and universities has been expanded. The financial management system, as an important part of the university internal management system, undoubtedly restricts the further development of the University. It is extremely necessary to analyze the existing problems of financial management in Colleges and universities in China and its optimization strategies.

2. Environmental constraints of financial management in Colleges and universities in China

With the higher education expansion of autonomy, the system of financial management in Colleges and universities appeared many problems. Which mainly manifested in the following aspects:

2.1 Prospective of the financial information is not enough

Finance department to provide accounting information is mainly for school leaders for the decision-making to provide scientific basis, but due to historical reasons, at present the financial work of colleges and universities category is still limited in bookkeeping, afterwards, reimbursement, the foreign can only provide interpretation of the relevant historical data and basic information. Work processes focus on post supervision, the relative neglect of the ex ante prediction, control of the matter, after the analysis. Financial management only stays in the financial data of accounting, and not in-depth financial analysis, benefit evaluation, reward and punishment. Therefore, the financial information provided by the financial sector is not strong forward-looking guidance, guidance is not high.

2.2 Lack of efficiency concept

Because of institutional reasons, the Department of financial management in Colleges and universities is not fully adapt to the market economy environment, lack of scientific financial awareness, exist "and so on, rely on, to" phenomenon, in the open market, open up sources of income, such as the lack of active enterprising spirit. The major investment decision-making is not
scientific, the authenticity and reliability of the feasibility study report, blindness greatly, resulting in lack of funds for running colleges and universities on the one hand, on the other hand, the limited funds to produce the benefits is low.

2.3 Budget organization is not perfect

With the continuous improvement of the social status of education, colleges and universities began in long-term development plan, but in the preparation process, income and expenditure of the budget no according to the school year career development planning and task relevant standards and quota, only by last year's actual number and is expected to increase to determine the number. This method will make the budget and the actual number of large differences, the budget lost the seriousness and effectiveness of the original purpose.

3. The causes of the loss of financial management in Colleges and universities in China

The author found that the causes of the loss of financial management can be divided into the following aspects:

3.1 Budget management constraints are not enough

Some school leaders did not according to the budget arrangements use of funds, but random chap, batch slips, resulting in frequent changes in budget, budget rigidity is not strong phenomenon; also some business executives lack of leadership in the school a dish of chess ideas, from their own departments in charge of things provided starting, not according to the department budget funds, random batch of funds, or for the subsidy standards, commission scheme completely from the department consider, with little regard for other departments on campus, so it is easy to cause the rivalries and contusion of some departments and staff enthusiasm. At the same time, the Department budget loss of binding.

3.2 Weak sense of business

Many colleges and universities still in the expansion of financing channels behave is not very positive, they did not exhibit to actively fight for social sponsorship and donations, still rely on the government's financial support, in this case, financial funds in Colleges and universities is very nervous. In addition, the university management concept is not strong also reflected in the scientific research can not be a good result into productive forces, in the combination of production and research is still a lack of effective means.

3.3 Lack of scientific decision-making

Because of the rapid development of economic management in Colleges and universities, the economic decision-making bodies are not perfect, the construction of financial laws and regulations can not keep up with the needs of the development of the form. So on the funding arrangements, not from the school's overall situation and development strategy of correctly handling the main contradiction and secondary contradiction, the relationship between long-term interests and immediate interests, the key problems and general problems, in a planned and phased funding arrangements to make money using the structure to achieve the optimal state, resulting in decision-making errors, resulting in some degree of waste money

4. The strategy of optimizing the financial management of colleges and universities in China

In view of the current problems in the financial management of colleges and universities, in general, we can pay attention to the following aspects:
4.1 Improve financial analysis ability
First, we must strengthen the analysis of the budget, and promote the strengthening of budget management in Colleges and universities. Secondly, strengthening the analysis of the cost accounting, and promoting the improvement of the efficiency of college education.

4.2 To establish the concept of cost effectiveness
Colleges and universities financial system reform must be forced to require universities to strengthen cost accounting, preparation and submission of cost statements for the development of colleges and universities plan, decision-making to provide real and reliable cost information.

4.3 Strengthen budget management
The financial system should be in accordance with the requirements of the management of the Department's budget, on college budget preparation, budget execution, budget adjustment and revenue and expenditure management and financial statements to re regulate and ensure the implementation of departmental budget reform measures in Colleges and universities in the implementation.

5. Conclusions
With China's entry into WTO, the process of economic globalization is accelerating, the autonomy of running universities is constantly expanded, and the financial management system is an important part of the internal management system of colleges and universities, which influences the further development of the University. Although the University in our country in recent years, increased the importance of financial management, but still faces many challenges, such as the prospective financial information is not enough, weak concept of benefit, imperfect budgeting such as representative. We should improve the ability of financial analysis, establish the concept of cost effectiveness, strengthen budget management in these three aspects to enhance the level of financial management of colleges and universities.

References: